



### **Single Pool System for 2024/25 season**

Since the passing of the Rice Marketing Amendment Act in August 2024, the Rice Marketing Board (**RMB**) has formally begun its transition to end vesting on 1 July 2026. Throughout this transition process the RMB has continued to monitor compliance with all vesting arrangements in accordance with the Act and the SEEL.

As part of this, the RMB has been considering the two-pool scheme announced by SunRice at the RGA conference in early August. The RMB was concerned that the two-pool scheme was not consistent with SunRice's obligations under the SEEL and the Act and engaged with SunRice to better understand the operation and impact of the two-pool scheme.

In early October, SunRice announced that it would no longer implement a two-pool scheme and that it was reverting to a single pool for the 2024/25 season. The RMB welcomes this announcement and considers that this step resolves any concerns relating to the two-pool scheme.

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